Minutes of the Finance Committee Meeting

April 18th, 2016

The Finance Committee met on April 18th, 2016. Attending were: Barb Beckett, Tom Adams, Susan Hamm, Phyllis Merckens, Rick Jamieson and Peggie Miller, chairman.

The committee reviewed this month’s financials and found monthly operating expenses mostly in line.

$728.00 total arrearages for the villas. Down a little from last month.

Operating income: $35,378.75 Reserve income: $ 6,846.18

Expenses: $26,511.70 Expenses: $ 2,163.80

Net operating $ 8,867.05 Net reserves: $ 4,682.368

**Net income: $ 13,549.43**

Total cash on hand: Operating account $ 109,522.01

Money market $ 19,996.04

Reserve account $ 175,040.37

Grand total $ 304,558.42

Our next meeting will be held, Monday May 16th at 7:00 pm in the clubhouse, and open to all. We would love to have new members to the finance committee. Come see what this is about.

Respectfully submitted,

Peggie Miller, Finance Chair